



Philadelphia University
Faculty of Administrative & Financial Sciences
Department of Accounting
000000Semester, Academic year:

<u>Course syllabus</u>	
Course title: Auditing / E	Course code:0311232
Course level: third year	Course prerequisite (s) and/or co requisite (s): 0311213
Lecture time: 00000	Credit hours: 3

<u>Academic Staff Specifics</u>			
Name	Rank	Office number and location	Office hours

- **Course module description:**

This module provides understanding to the auditing process and internal control.

- **Course module objectives:**

To provide an understanding for the nature, role, purpose and scope of internal control and internal and external audit, and the need of independent person for this profession, and identifying areas of control risk, and application the results of these procedures To develop the concept of quality control in audit, and the use of evidence and the need for good documentation as to work performed Course/ module components.

- **Books (author (s), year of publication title , publisher,)**

Arens , Alvin A.; Elder, Randal J., and Beasley, Mark S., 2014, **Auditing and Assurances Services: An Integrated Approach**, Fifteenth Edition, Pearson.

- **Support materials** (vcs, acs).
- **Study guides:** extracting audit reports for sample of companies and analyze it.
- **Homework and laboratory guides:** quizzes, cases, and research.

Teaching methods:

Lectures, discussion groups, tutorials, problem solving, debates.

Learning outcomes:

- **Knowledge and understanding**
 - Comprehend the nature of audit and other assurance services.
 - Understand the role and function of external auditor.
 - Understand the internal control and control risk.
 - Understand the Application of audit process to the operation cycles.
- **Cognitive skills:** thinking and analysis.
- **Communication skills:** personal and academic.

Assessment instruments

- Short reports and/ or presentations, and/ or Short research projects
- Quizzes.
- Homework.
- First, second and final examination.

<u>Allocation of Marks</u>	
Assessment Instruments	Mark
First examination	20
Second examination	20
Final examination:	40
Reports, research projects, quizzes, homework, Projects	20
Total	100

Documentation and academic honesty

- Documentation style (with illustrative examples)
- Protection by copyright
- Avoiding plagiarism.

Course/module academic calendar

week	Basic and support material to be covered	Homework/reports and their due dates
(1)	<ul style="list-style-type: none"> The demand for audit and other assurance services. Assurance services: Economic demand for auditing, and Assurance services 	
(2)	<ul style="list-style-type: none"> Types of audits; Types of auditors; Certified public accountants. 	
(3)	<ul style="list-style-type: none"> Certified public accounting firms; its activities, AIPA and GAAS, and international standard on Auditing; Quality control; SBC. 	
(4)	<ul style="list-style-type: none"> Audit Reports: Standard Unqualified Audit report and its modification. Departure forms an unqualified Audit report. Materiality; Discussion of conditions requiring a departure. 	
(5)	<ul style="list-style-type: none"> Auditor's decision process for audit reports. Impact of E-Commerce on Audit reporting 	
(6): First examination		
(7)	<ul style="list-style-type: none"> Audit Evidence. Nature of evidence; Audit Evidence decision. Persuasiveness of Evidence. Types of Evidence. 	
(8)	<ul style="list-style-type: none"> Audit Evidence (cases) 	
(9)	<ul style="list-style-type: none"> Audit planning and analytical procedures. 	
(10)	<ul style="list-style-type: none"> Internal Control and control Risk: Effect of information technology on internal control. 	
(11): Second examination		
(12)	<ul style="list-style-type: none"> Application of audit process to the sale and collection cycle. 	
(13)	<ul style="list-style-type: none"> Application of audit process to the acquisition and payment cycle. 	
(14)	<ul style="list-style-type: none"> Application of audit process to the inventory and warehouses cycle. 	
(15)	<ul style="list-style-type: none"> Application of audit process to the capital acquisition and repayment cycle. 	
(16): Final Examination		

Expected workload:

On average students need to spend 2 hours of study and preparation for each 50-minute lecture/tutorial.

Attendance policy:

Absence from lectures and/or tutorials shall not exceed 15%. Students who exceed the 15% limit without a medical or emergency excuse acceptable to and approved by the Dean of the relevant college/faculty shall not be allowed to take the final examination and shall receive a mark of zero for the course. If the excuse is approved by the Dean, the student shall be considered to have withdrawn from the course.

Module references

1. Books

Arens , Alvin A.; Elder, Randal J., and Beasley, Mark S., 2014, **Auditing and Assurances Services: An Integrated Approach**, Fifteenth Edition, Pearson.

2. Journals:

3. Websites:

<http://www.jstor.org/journals/00218456.html>
<http://aicpa.org/pubs/jofa/joahome.htm>