



The Myths of Entrepreneurship

Entrepreneurs are born, not made

Myth One

Entrepreneurs are
risk takers



Myth Two

You need a lot of money to be successful

Myth
Three

All you need is a
great idea.



Myth Four

Entrepreneurs are
lone wolves



Myth Five

Entrepreneurs work
long, hard hours

Myth Six

Entrepreneurs vs. Managers How they view the world (who you are?)



Seeks new areas to exploit
Creates new “outside the box”
approaches
Opportunity dependent

Optimizes existing areas of expertise
Uses existing procedures and
processes
Resource dependent

Entrepreneurs vs. Managers How they execute (what you do?)



Many short stages, manage risk at each
Exploits opportunity
Flat, informal management driven by vision

Single long stage, manage total project
Maximizes efficiency of resources
Hierarchical structure, control based