



Philadelphia University
Faculty of Business
Department of Finance & Banking Sciences

<u>Course syllabus</u>				
Course title: Financial Management		Course code: 0320211		
Course level: Faculty Requirement		Course prerequisite (s) and/or corequisite (s): Principle of accounting (1)		
Lecture time:		Credit hours: 3 hours		
<u>Academic Staff Specifics</u>				
Name	Rank	Office No.	Office hours	E-mail address

❖ **Course module description:**

This course will provide an initial exposure on the principal of foundations of finance, which is needed by all types of businesses. The topics discussed include the role of financial management, financial statements, and the concepts of time value of money. In addition, this course discussed the short term financing and investment decision which includes: working capital management, cash management, and inventory and account receivable management.

❖ **Course module objectives:**

Upon completion of the course, the students are expected to:

1. Understand the objectives of firms and the nature of businesses.
2. Understand the underlying concepts and theories related to foundation of finance
3. Acquire knowledge of financial tools and techniques to solve appropriate hypothetical and real world problems.

❖ **Course/ module components**

Dr. Fayiz Hadad (2014). Financial management (4th ed.). Amman: Al-Wael Publishing.

❖ **Supplement Materials:**

Electronic course of financial management through the following link:
<http://an-srv.philadelphia.edu.jo/enrol/index.php?id=23>

❖ **Teaching methods:**

Lectures, discussion groups, tutorials, problem solving, debates, etc.

❖ **Learning outcomes:**

❖ *Knowledge and understanding*

Upon completion this course, the student is expected to understand:

1. The concept and objectives of financial management.
2. Components of shareholders' report and main financial statement items.
3. The impact of the time value of on financing and investing decisions.
4. Foundations of short-term financial decisions.

❖ *Cognitive skills (thinking and analysis).*

Upon completion this course, the student is expected to:

1. Clarifying the concept and objectives of financial management in business.
2. Distinguish between types of business firms.
3. Understand the components of the main financial statements of companies.
4. Understand the nature and scope of working capital.
5. Implementing working capital management strategies.
6. Apply cash management methods in the company.
7. Use the methods of managing receivables and inventory in making decisions.

❖ *Communication skills (personal and academic).*

Upon completion this course, the student is expected to:

1. Prepare financial reports using different financial statements.
2. Analyze and make decisions in the various areas of financial management.

❖ *Practical and subject specific skills (Transferable Skills).*

Upon completion this course, the student is expected to:

1. Understand the business environment, and the role of financial management in its operations.
2. Making the appropriate short-term financial decision for the company.

❖ **Assessment instruments**

- Short reports and/ or presentations, and/ or Short research projects
- Quizzes.
- Homework
- First, second and Final examination.

Allocation of Marks	
Assessment Instrument	Mark
First examination	20
Second examination	20
Final examination	40
Reports, research projects, quizzes, homework, Projects	20
Total	100

❖ **Documentation and academic honesty**

- Documentation and academic honesty
- Documentation style (with illustrative examples)
- Protection by copyright
- Avoiding plagiarism.

❖ **Course/module academic calendar**

Week	Basic and support material to be covered	Homework/ reports and their due dates
1	<ul style="list-style-type: none"> • Distribution of syllabus. 	
2	<ul style="list-style-type: none"> • The role of financial management. <ul style="list-style-type: none"> - Finance and business - Goal of the firm - Characteristics of financial management 	Problems (1 – 2)
3	<ul style="list-style-type: none"> - Organizing of financial management - Objectives of financial management - Interest of stakeholders and ethics 	Problems (3 – 7)
4	<ul style="list-style-type: none"> • Financial statements of business firms <ul style="list-style-type: none"> - Balance sheet - Income statement - Cash flow statement 	Quiz 1 Problems (1 – 4)
5	<ul style="list-style-type: none"> • Time value of money <ul style="list-style-type: none"> - The role of time value of money in finance. - Simple and compound interest rate - Future value, compounding and annuities 	First examination Problems (1 – 3)
6	<ul style="list-style-type: none"> - Present value, discounting and annuities - Perpetuities 	First examination Problems (4 – 9)
7	<ul style="list-style-type: none"> • Working capital management <ul style="list-style-type: none"> - The role of working capital management in finance - Net working capital - Trade of between risk and return 	Problems (2 – 4)
8	<ul style="list-style-type: none"> - Changing of current assets and current liabilities - Strategies of working capital management 	Quiz 2 Problems (2 – 4)
9	<ul style="list-style-type: none"> • Cash management <ul style="list-style-type: none"> - Concepts of cash management - Cash and operational conversion cycle 	Problems (1 – 4)
10	<ul style="list-style-type: none"> - Techniques of cash management 	Second examination Problems (5 – 8)
11	<ul style="list-style-type: none"> • Account receivable and inventory management 	Second examination

	<ul style="list-style-type: none"> - Account receivable management - Management of receipts and disbarments 	Problems (1 – 5)
12	<ul style="list-style-type: none"> - Concepts of inventory management - Inventory management techniques 	Problems (11 – 14)
13	<ul style="list-style-type: none"> • Short term finance <ul style="list-style-type: none"> - Spontaneous Liabilities - Bank loans 	Problems (1 – 3)
14	<ul style="list-style-type: none"> - Commercial papers - Secured short term loans 	Problems (3 – 5)
15	<ul style="list-style-type: none"> • Presentations • Review 	
16	<ul style="list-style-type: none"> • Final exams 	Final Exam

❖ **Expected workload:**

On average students need to spend 2 hours of study and preparation for each 50-minute lecture/tutorial.

❖ **Attendance policy:**

Absence from lectures and/or tutorials shall not exceed 15%. Students who exceed the 15% limit without a medical or emergency excuse acceptable to and approved by the Dean of the relevant college/faculty shall not be allowed to take the final examination and shall receive a mark of zero for the course. If the excuse is approved by the Dean, the student shall be considered to have withdrawn from the course.

❖ **Module references**

Books

1. Besley, S., & Brigham, E. F. (2006). Principles of finance, (3rd ed.).Sydney: Thomson/South-Western.
2. Brigham, E.F., & Houston, J. F. (2007). Fundamentals of financial management, (11th ed.). Mason: Thomson/South-Western.

Journals

1. Journal of finance
2. Journal of business & economics

Websites

1. <http://finance.yahoo.com>
2. <http://www.stockresearch.com>
3. <http://an-srv.philadelphia.edu.jo/enrol/index.php?id=23>