

### Module Syllabus

Module Title:	Companies and Bankruptcy		Module No: 410222		
Pre-requisite:					
Module level: S	Second Year	Module Type: specialization requirement			quirement
Credit Hours: 3 Credit Hours		Lecture Time	Daytim	e Study	Evening Study
Programme of Study: Daytime & Evening Study					

Instructor Name	Academic rank	Office Number	E-mail

Module coordinator	Academic rank		Office Number	E-mail
Dr. Bassam Tarawneh	Assistant professor	375	313	Bassam-taraeneh@yahoo.com

Office Hours	Special Educational Guidance	Tutorial Guidance	Research

### **Module Description**

The first part of this course addresses the general rules and precepts for companies in civil law, and then moves to corporate law to study the sources and characteristics of corporate law. Also, the module deals, in a detailed manner, with the types of companies in Jordanian law, namely: Partnership companies, Limited partnership companies, Joint venture companies, Partnership limited by shares companies, limited liability companies, private shareholding companies, and public shareholding companies, insofar as the incorporation of these companies, their conditions, characteristics, liquidation and all the rules pertaining to them, in addition to studying particular types of companies.

The second part of the module deals with the system of commercial bankruptcy insofar as it is a system particular to merchants and commercial companies. The concept of bankruptcy, its effects, the management of bankruptcy, ascertaining the debts and the bankruptcy panel will be studied. Also studied will be the simple conciliation and its conditions, restoration of esteem, bankruptcy and liquidation crimes. The protective conciliation and its formal and objective terms, and its legal provisions are included in the study. Module Aims: the aims of this module is to:

- 1. provide students with basic and advanced knowledge in the Jordanian companies Law and the system of commercial bankruptcy
- 2. develop students cognitive and scientific skills along with their ability to learn and put all the theoretic knowledge into actual practice
- **3.** prepare students and qualify them to receive occupational legal training and enabling them to perform tasks and legal services in such a way that meets the demands of the business market
- **4.** Develop students abilities to write legal research papers, worksheets and articles in this field, along with developing their abilities to use sources of knowledge to benefit from information
- **5.** enable students to become team players and respond effectively to the latest developments, in addition to build and develop their communication skills

**Learning Outcomes** (Knowledge & understanding, intellectual skills, practical skills & transferable skills)

### At the end of this module, a student will be able to:

A/1 identify the basic concepts and principles related to companies Act and system of commercial bankruptcy

A/2 identify the Jordanian judicial regulations and procedures used to deal with cases of companies and commercial bankruptcy

A/4 identify various topics, institutions and laws relevant to companies Act and commercial bankruptcy Article like banks law, paper securities Law, paper committee and companies inspection committee, etc..

 $A/\hat{5}$  identify some institutions linked to commercial companies Act like commercial paper committee, companies inspection committee, in addition to identifying procedures and specializations

 $\dot{B}/1$  apply theoretical cognitive knowledge to actual practice particularly in the field of commercial papers and bankruptcy

B/4 deduce information and deal with the legal basis of companies Act and commercial bankruptcy, in addition to finding solution to field related practical situations

C/1 thoroughly examine companies Act and commercial bankruptcy regulations to acquire knowledge and perform practical skills

C/2 use paper and electronic paper along with other learning sources from which to benefit C/5 prepare and formulate some companies contracts in addition to all the relevant legal documents, in addition to deal with the various procedures used for commercial bankruptcy regulations

D/2 effectively communicate with others and work individually and/or as a team player D/6 be prepared in advance to perform tasks, manage time with a high level of precision and responsibility, as well as assess personal capabilities and benefit from feedback

### Practical Training (Depends on module Practice

View companies contracts and its basic internal regulations , in addition to the way in which its written and discussed

View companies stocks samples (share certificates) loan reference

Study and discuss practical cases and judicial decisions in bankruptcy

field visits and practical training (multipurpose room), bringing in an outside lecturer, write a research paper

## **Teaching Methods**

Methods	Number of Lectures	Scores' distribution
Lectures	38	80%
Multipurpose room and field visits	5	-
Student's involvement in seminars, tutorials, and group discussions	5	5%
Quizzes and Assignments	-	5%
Paper research & Essays (maximum of 3000words)	-	10%
Total	48	100%

### **Modes of Assessment**

	Modes	Score	Date
Exams	First exam (written)	15	
	Second exam (written)	15	
	Final exam (written)	50	
Multipurpo	ose room and field visits	-	
How much is the student involved in seminars, tutorials and discussions		5	
Quizzes an	d assignments	10	
Paper resea	arch essays	5	
	Total	100%	

### **Module Outline**

This module consists of (48) hours allocated into (16) weeks, (3) hours a week, divided as follows:

Week	Subject	Notes
1 <sup>st</sup>	General introduction to civil and commercial companies	
2 <sup>nd</sup>	Joint companies/definition, traits, establishment, management and termination	
3 <sup>rd</sup>	Partnership/ definition, traits, management and termination	
4 <sup>th</sup>	Particular partnership/definition, traits, management and termination	
5 <sup>th</sup>	Limited liability company. Definition, traits, management and termination	
6 <sup>th</sup>	Partnership limited by shares/definition, traits, management and termination	
7 <sup>th</sup>	Private joint stock companies/definition, traits, management and termination	
8 <sup>th</sup>	Public joint stock companies/definition, traits,	

	management	
9 <sup>th</sup>	Public joint stock companies/capital/shares and	
	bonds	
10 <sup>th</sup>	Public joint stock companies/subscribing company	
11 <sup>th</sup>	Public joint stock/ company management and	
	formation and conditions of the Board of Directors	
12 <sup>th</sup>	Certain types of companies	
13 <sup>th</sup>	Arrangement of bankruptcy, definition, conditions	
	for relevance and formalities	
14 <sup>th</sup>	Declaring bankruptcy/conditions and legal impacts	
15 <sup>th</sup>	Bankruptcy procedures/committee , management,	
	debt inquiries	
16 <sup>th</sup>	Bankruptcy termination/legal and judicial	
	reconsideration	

## **Reading List**

### A- Recommended Text Book

Book Title	Author	Edition	Publisher	Publishing Year
Commercial Corporations	Dr. Fawzi M. Sami		Althaqafah Publishers	2002
Bankruptcy rules and arrangement	Dr. Aziz Alukli		Althaqafah Publishers	2002

# **B**-Additional Reference (Student will be expected to give the same attention to these references as given to the textbook)

Book Title	Author	Edition	Publisher	Publishing Year
Commercial Corporations	Aziz Alukaili		Althaqafah Publishers	2003
Bankruptcy	Salah A. Abu Talib			

### C -Legal Journals & Magazines

Jordanian Law Society Journal
Law Journal
Official newspaper

### **D**-Useful Websites

www.findlaw.com/01topics/03bankruptcy
www.law.cornell.edu/topics/bankruptcy
www.law.wmory.edu/BDJ/bdjhomehtm

### **Attendance Policy** (See Article 8 of the University regulation Guideline)

Attendance will be taken by the instructor at the beginning of each class. **On-time** and **regular** attendance is necessary for you to successfully achieve a good mark. Habitual tardiness is considered to be rude and disruptive behavior. An absence is recorded for any reason the student fails to attend class. However, an accumulation of 15% absentia of the total module's hours result in that student will be withdrawn from the module by the module's instructor.

### Module policy requests

The instructor is the last person to enter the lecture room and the first to leave, therefore, students will not be permitted to attend the class once the lecture has started. Cellular phones or beepers must be turned off or put on silent during the lecture. If for any reason a student receives a call in the lecture, he/she should leave the classroom out of courtesy for fellow students. However, students should keep in mind that he/she will not be allowed into the classroom

### **Expected Workload**

On average, the student is expected to spend at least ( ) hours per week of self-studying for this module. The student will be expected to spend 1 hour for reading the lecture's topic before the lecture's due time and half an hour for revision of the lecture.

From time to time, I will give you a quiz which will be counted towards the total average of the module, and the aim of these quizzes is to see how prepared you are for a given lecture.

## *My* role is to help you to understand the module's material, so please don't hesitate to ask if you are unclear about anything.

Important Dates & Holdays		
DATE	SUBJECT	NOTE
Oct 4	The start of Ramadan	Ramadan is holiday for Evening Study students
Nov 3-5	Festival of Eid al-Fitr	Public Holiday
Nov 14	Commemoration of the late King Hussein's birthday	Public Holiday
Dec 25	Christmas Holiday	Public Holiday
Jan 1	New Year	Public Holiday
Jan 9-12	Festival of Eid Al-Adha	Public Holiday
Jan 30	Birthday of HM King Abdullah II	Public Holiday
Jan 31	Islamic New Year (Hijra New year)	Public Holiday

### Important Dates & Holidays

Good Luck!!