



Philadelphia University
Faculty of law-
Department of -----
----- semester, 2007/2008

Course Syllabus

Course Title: Companies and Bankruptcy	Course code: 410222
Course Level: third year	Course prerequisite (s) and/or corequisite (s): specialization requirement
Lecture Time:	Credit hours: 3 Credit Hours

Academic Staff Specifics

Name	Rank	Office Number and Location	Office Hours	E-mail Address
Dr. Bassam Tarawneh	Assistant Professor			Bassam-taraeneh@yahoo.com

Course module description:

2- (410222) Companies and Bankruptcy

Module name: Companies and bankruptcy Prerequisite: Introduction to commercial law

Module number: 410222 Module number: 330270

The first part of this course addresses the general rules and precepts for companies in civil law, and then moves to corporate law to study the sources and characteristics of corporate law. Also, the module deals, in a detailed manner, with the types of companies in Jordanian law, namely: Partnership companies, Limited partnership companies, Joint venture companies, Partnership limited by shares companies, limited liability companies, private shareholding companies, and public shareholding companies, insofar as the incorporation of these companies, their conditions, characteristics, liquidation and all the rules pertaining to them, in addition to studying particular types of companies.

The second part of the module deals with the system of commercial bankruptcy insofar as it is a system particular to merchants and commercial companies. The concept of bankruptcy, its effects, the management of bankruptcy, ascertaining the debts and the bankruptcy panel will be studied. Also studied will be the simple conciliation and its conditions, restoration of esteem, bankruptcy and

liquidation crimes. The protective conciliation and its formal and objective terms, and its legal provisions are included in the study

Course module objectives:

1. provide students with basic and advanced knowledge in the Jordanian companies Law and the system of commercial bankruptcy
2. develop students cognitive and scientific skills along with their ability to learn and put all the theoretic knowledge into actual practice
3. prepare students and qualify them to receive occupational legal training and enabling them to perform tasks and legal services in such a way that meets the demands of the business market
4. Develop students abilities to write legal research papers, worksheets and articles in this field, along with developing their abilities to use sources of knowledge to benefit from information
5. enable students to become team players and respond effectively to the latest developments, in addition to build and develop their communication skills

Course/ module components

- Books (title , author (s), publisher, year of publication)

Book Title	Author	Edition	Publisher	Publishing Year
Commercial Corporations	Dr. Fawzi M. Sami		Althaqafah Publishers	2002
Bankruptcy rules and arrangement	Dr. Aziz Alukli		Althaqafah Publishers	2002

- Support material (s) (vcs, acs, etc).
- Study guide (s) (if applicable)
- Homework and laboratory guide (s) if (applicable).

View companies contracts and its basic internal regulations , in addition to the way in which its written and discussed

View companies stocks samples (share certificates) loan reference

Study and discuss practical cases and judicial decisions in bankruptcy

field visits and practical training (multipurpose room), bringing in an outside lecturer, write a research paper

Teaching methods:

Lectures, discussion groups, tutorials, problem solving, debates, etc.

Methods	Number of Lectures	Scores' distribution
Lectures	38	80%
Multipurpose room and field visits	5	-
Student's involvement in seminars, tutorials, and group discussions	5	5%
Quizzes and Assignments	-	5%
Paper research & Essays (maximum of 3000words)	-	10%
Total	48	100%

Learning outcomes:

- Knowledge and understanding

At the end of this module, a student will be able to:

A/1 identify the basic concepts and principles related to companies Act and system of commercial bankruptcy

A/2 identify the Jordanian judicial regulations and procedures used to deal with cases of companies and commercial bankruptcy

A/4 identify various topics, institutions and laws relevant to companies Act and commercial bankruptcy Article like banks law, paper securities Law, paper committee and companies inspection committee, etc..

A/5 identify some institutions linked to commercial companies Act like commercial paper committee, companies inspection committee, in addition to identifying procedures and specializations

- Cognitive skills (thinking and analysis).

B/1 apply theoretical cognitive knowledge to actual practice particularly in the field of commercial papers and bankruptcy

B/4 deduce information and deal with the legal basis of companies Act and commercial bankruptcy, in addition to finding solution to field related practical situations

- Communication skills (personal and academic).

C/1 thoroughly examine companies Act and commercial bankruptcy regulations to acquire knowledge and perform practical skills

C/2 use paper and electronic paper along with other learning sources from which to benefit

C/5 prepare and formulate some companies contracts in addition to all the relevant legal documents, in addition to deal with the various procedures used for commercial bankruptcy regulations

- Practical and subject specific skills (Transferable Skills).

D/2 effectively communicate with others and work individually and/or as a team player

D/6 be prepared in advance to perform tasks, manage time with a high level of precision and responsibility, as well as assess personal capabilities and benefit from feedback

Assessment instruments

- Short reports and/ or presentations, and/ or Short research projects
- Quizzes.
- Home works
- Final examination: 50 marks

<u>Allocation of Marks</u>	
Assessment Instruments	Mark
First examination	20%
Second examination	20%
Final examination: 50 marks	50%
Reports, research projects, Quizzes, Home works, Projects	10%
Total	100%

Documentation and academic honesty

- Documentation style (with illustrative examples)
- Protection by copyright
- Avoiding plagiarism.

Course/module academic calendar

This module consists of (48) hours allocated into (16) weeks, (3) hours a week, divided as follows:

Week	Subject	Notes
1 st	General introduction to civil and commercial companies	
2 nd	Joint companies/definition, traits, establishment, management and termination	
3 rd	Partnership/ definition, traits, management and termination	
4 th	Particular partnership/definition, traits, management and termination	
5 th	Limited liability company. Definition, traits, management and termination	
6 th	Partnership limited by shares/definition, traits, management and termination	
7 th	Private joint stock companies/definition, traits, management and termination	
8 th	Public joint stock companies/definition, traits, management	
9 th	Public joint stock companies/capital/shares and bonds	
10 th	Public joint stock companies/subscribing company	
11 th	Public joint stock/ company management and formation and conditions of the Board of Directors	
12 th	Certain types of companies	
13 th	Arrangement of bankruptcy, definition, conditions for relevance and formalities	
14 th	Declaring bankruptcy/conditions and legal impacts	
15 th	Bankruptcy procedures/committee , management, debt inquiries	
16 th	Bankruptcy termination/legal and judicial reconsideration	

Expected workload:

On average students need to spend 2 hours of study and preparation for each 50-minute lecture/tutorial.

Attendance policy:

Absence from lectures and/or tutorials shall not exceed 15%. Students who exceed the 15% limit without a medical or emergency excuse acceptable to and approved by the Dean of the relevant college/faculty shall not be allowed to take the final examination and shall receive a mark of zero for the course. If the excuse is approved by the Dean, the student shall be considered to have withdrawn from the course.

Module references

Books

Book Title	Author	Edition	Publisher	Publishing Year
Commercial Corporations	Aziz Alukaili		Althaqafah Publishers	2003
Bankruptcy	Salah A. Abu Talib			

Journals

Jordanian Law Society Journal
Law Journal
Official newspaper

Websites

www.findlaw.com/01topics/03bankruptcy

www.law.cornell.edu/topics/bankruptcy

www.law.wmory.edu/BDJ/bdjhomehtm