



Philadelphia University  
 FACULTY OF ADMINISTRATIVE & FINANCIAL SCIENCES  
 Department of Accounting  
 Semester 0000000

<b>Course Syllabus</b>	
<b>Course Title: Accounting principles / 2</b>	<b>Course code : 0311111</b>
<b>Course Level: First year</b>	<b>Course prerequisite (s) and/or corequisite (s): 0311101</b>
<b>Lecture Time:</b>	<b>Credit hours :3</b>

		Academic Staff Specifics			
Name	Rank	Office Number and Location	Office Hours	E-mail Address	

**Course module description:**

Principles of Accounting (2) represents a foundation Module in which students will develop basic skills of recording evaluating, and presenting the elements of Financial Statements in addition to use adjustments under international financial reporting standards (IFRS) for recording, evaluating , and reporting for tangible and intangible assets, and preparing financial statements under accrual basis.

**Course module objectives:**

To extend students understanding of the fundamental accounting concepts, procedures and techniques and develop an ability to put these into practice and into context.  
 To familiarize students with a variety of accounting techniques and develop the ability, to analyze and interpret the financial statements of corporate entities.

**Course/ module reference book:**

**Financial Accounting: IFRS, 3rd edition 2015**

Jerry J. Weygandt (University of Wisconsin Madison ), Paul D. Kimmel (University of Wisconsin Milwaukee ), Donald E. Kieso (Northern Illinois University)

Teaching methods:

Lectures, discussion groups, tutorials, problem solving, debates, etc.

Learning outcomes:

- Knowledge and understanding  
 Know the definition of cash and accrual basis.  
 Define the deference between prepayments and accruals  
 Understand the importance of time in accounting  
 Distinguish between financial statements items.
  
- Cognitive skills (thinking and analysis).  
 Exhibit an ability to evaluate elements of the balance sheet at the end of the Period in addition to recording different transaction related to those them during the period>  
 Compare between cash and accrual basis
  
- Communication skills

Students should be able to journalize adjustment entries for cash, and prepare bank reconciliation Prepare work sheet and financial statements.

- Practical and subject specific skills

Students should be able to know about accounting principles, assumptions and there effects on financial statement.

Students should be able to make adjustments for revenues and expenses for the accounting period.

Students should be able to journalize adjustment entries for cash, and prepare bank reconciliation.

Students should be able to make adjustments for accounts receivables, notes payable, inventory costing.

Students should be able to deal with property, plant, and equipment: acquisition, depreciation, presentation.

Students should be able to prepare correcting entries.

Students should be able to prepare work sheet and financial statement at the end of the accounting period

#### Course/module academic calendar

1	Classifying inventories, determining inventory quantities, inventory costing.
2	Cost flow assumptions, specific identification,FIFO, average-cost.
3	financial statements and tax effects of cost flow methods , inventory errors, statement presentation and analysis.
4	Introduction to internal control
5	cash disbursements control, Use of a bank.
6	Reconciling the bank account ,reporting cash.
First exam: 20 marks	
7	Types of receivables, accounts receivables and recognizing and valuing account receivables.
8	Allowance method for uncollectible accounts, disposing of account receivables.
9,10	Notes receivables, statement presentation and analysis.
11	Plant assets, factors in computing depreciation
12	Depreciation methods, revising periodic depreciation, revaluation of plant assets, expenditure during useful life.
13	Plant assets disposal, natural resources, intangible assets, statement presentation and analysis.
Second exam: 20 marks	
14	Current liabilities. Bond basics . accounting for bond issues.
15	accounting for bond retirements. accounting for long-Term notes payable
16	Revision
Final exam: 40 marks.	

#### Assessment instruments

- Short reports and/ or presentations, and/ or Short research projects
- Quizzes.
- Home works
- Final examination: 40 marks

<u>Allocation of Marks</u>	
Assessment Instruments	Mark
First examination	20
Second examination	20
Final examination:	40
Reports, research projects, Quizzes, Home works	20
Total	100

Documentation and academic honesty

- Documentation style (with illustrative examples)
- Protection by copyright
- Avoiding plagiarism.

Expected workload:

On average students need to spend 2 hours of study and preparation for each 50-minute lecture/tutorial.

Attendance policy:

Absence from lectures and/or tutorials shall not exceed 15%. Students who exceed the 15% limit without a medical or emergency excuse acceptable to and approved by the Dean of the relevant college/faculty shall not be allowed to take the final examination and shall receive a mark of zero for the course. If the excuse is approved by the Dean, the student shall be considered to have withdrawn from the course.