



Philadelphia University  
Faculty of Business  
Department of Banking & Finance

<b><u>Course syllabus</u></b>				
<b>Course title:</b> Islamic Banks		<b>Course code:</b> 0320322		
<b>Course level:</b> Department Requirement		<b>Course prerequisite (s) and/or corequisite (s):</b>		
<b>Lecture time:</b>		<b>Credit hours: 3 hours</b>		
<b><u>Academic Staff Specifics</u></b>				
<b>Name</b>	<b>Rank</b>	<b>Office #</b>	<b>Office hours</b>	<b>E-mail address</b>

**Course Description:**

This course is one of the mandatory requirements in Banking and Finance department, It aims to provide the students with: the basic fundamentals In Islamic Investment, the aspects of Usury (Riba), and the difference between Interest rate (Usury) and each of Profit and Rent. Besides, it aims to define the Islamic Banks; its characteristics, emergence (theoretically and practically), and how to distinguish between Islamic banks and traditional ones. Finally to provide the students about Mudarabah, Musharakah (partnership), Ijarah, and Murabaha.

**Course Objectives:**

This course aims to achieve the following objectives:

1. An introduction to Islamic Economics and Islamic Investment fundamentals.
2. what is Usury (Riba), and what is the difference between Interest rate (usury) and Profit and Rent.
3. What is Islamic banks and how they works.

4. The characteristics of Islamic banks and the difference between Islamic banks and traditional ones.
5. The difference between Balance Sheet between Islamic and traditional banks.
6. Mudarabah, Musharakah (partnership), Ijarah and Murabaha.

**Course Components :**

Selected Readings from selected books.

Selected Articles , and researches .

Internet .

**Evaluation Tools:**

Exams.

Presentation.

Reports.

<b><u>Allocation of Marks</u></b>	
<b>Assessment Instrument</b>	<b>Mark</b>
First Exam	20
Second Exam	20
Final Exam	40
Reports , Presentation, Quizzes, and other homework.	20
Total	100

**Course/module academic calendar**

<b>Week</b>	<b>Basic and support material to be covered</b>	<b>Homework/ reports and their due dates</b>
1	An introduction to Islamic Banks as a part of Islamic Economics System	
2	Characteristics of Shari'a and Islamic Economics and their effects on Islamic banks .	
3	Money : what does it mean? The Islamic view toward money	
4	Investment : what does it mean? What is the difference between economic and financial investment? Does Islam encourage Investment and how ?	
5	Investment Regulations : Ethical , Social and Economical regulations	
6	Usury (Riba) : definition, types of usury. Interest rate and Usury	<b>First Exam</b>
7	The difference between Usury (interest rate) and each of : Rent and Profit	
8	Islamic Banks The Emergence of Islamic banks Historical reading When Islamic banks Start its work : in theory and practice ?	
9	The difference between Islamic banks working in Islamic environment and those who works in non-Islamic environments Characteristics of Islamic Banks	
10	Financial Resources The Balance Sheet in Islamic and Traditional Banks The Annual Reports : discussion	
11	Investment tools in Islamic Banks	<b>Second exam</b>
12	<b>Mudarabah</b> : what does it mean? Types of Mudarabah, conditions and regulations.	
13	<b>Musharakah (Partnership)</b> : meaning, types, regulations, examples	
14	Post ended Musharakah solving examples	

15	<p style="text-align: center;"><b>Murabaha</b>  Meaning, conditions and regulations, types  Who does Islamic banks practice Murabaha,  procedures of Murabaha  Discussion</p>	
16	<b>Final Exam</b>	

### **Expected workload:**

On average students need to spend 2 hours of study and preparation for each 50-minute lecture/tutorial.

### **Attendance policy:**

Absence from lectures and/or tutorials shall not exceed 15%. Students who exceed the 15% limit without a medical or emergency excuse acceptable to and approved by the Dean of the relevant college/faculty shall not be allowed to take the final examination and shall receive a mark of zero for the course. If the excuse is approved by the Dean, the student shall be considered to have withdrawn from the course.

### **❖ Module references**

- Books
  - عبدالرزاق الهيتي : ادارة المصارف الاسلامية ، دار اسامه للنشر والتوزيع ، عمان .
  - محمود الوادي وحسين سمحان : المصارف الاسلامية : الاسس النظرية والتطبيقات العملية، دار المسيرة ، الطبعة الرابعة ، 2012م
  - محمود صوان : اساسيات العمل المصرفي الاسلامي ، دار وائل للنشر ، عمان 2001 .
  - هشام جبر : ادارة المصارف الاسلامية ، جامعة النجاح الوطنية ، 2006م .
  - د . محسن احمد الخضري ( البنوك الاسلامية ) ايتراك للنشر والتوزيع / القاهرة / 1995 .
  - محمود الوادي وحسين سمحان : المصارف الاسلامية : الاسس النظرية والتطبيقات العملية، دار المسيرة ، الطبعة الرابعة ، 2012م
  - محمد باقر الصدر ، البنك اللاربوي .
  - عبدالله بن مبارك العبري ، ضوابط الاستثمار في ضوء المذهب الاقتصادي الاسلامي .
  - اسماعيل خالدي ، الضوابط والقواعد الشرعية للمعاملات المالية الإسلامية .

### **• Module references**

- جميع الدوريات المتاحة في مكتبة الجامعة وغيرها من الجامعات .
- المواقع الإلكترونية Websites : هناك عدد كبير من المواقع الالكترونية ذات صلة بالاقتصاد الاسلامي والمصارف الاسلامية ، مثل :
  - المجلس العام للبنوك الاسلامية .
  - مجموعة الباحثين في الاقتصاد الاسلامي .
  - موقع د. محمد البلتاجي .